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24 November 2025

To the bondholders in:

ISIN: SE0023114327 – First Camp Group AB SEK 2,250,000,000 Senior Secured Floating Rate Bonds 2024/2029

NOTICE OF WRITTEN PROCEDURE – REQUEST TO AMEND CERTAIN PROVISIONS IN THE TERMS AND CONDITIONS

This voting request for procedure in writing has been sent on 24 November 2025 to Bondholders directly registered as of 21 November 2025 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are a nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the Bondholder you represent as soon as possible. For further information, please see below under Section 5.3 (*Voting rights and authorisation*).

Key information

Record Date for being eligible to vote:	27 November 2025
Early Voting Deadline (to be eligible for Early Voting Fee):	15:00 CET on 28 November 2025
Deadline for voting:	15:00 CET on 18 December 2025
Quorum:	At least fifty (50.00) per cent. of the Adjusted Nominal Amount
Majority requirement:	At least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in this Written Procedure
Early Voting Fee:	0.25 per cent. of the Nominal Amount for which a Bondholder replies in this Written Procedure by the Early Voting Deadline, provided that the Request (as defined below) is approved and implemented by the Issuer (in its sole discretion)

Nordic Trustee & Agency AB (publ) acts as agent (the "**Agent**") for the holders of the bonds (the "**Bondholders**") in the above-mentioned bond issue ISIN SE0023114327 with an aggregate amount outstanding of SEK 2,250,000,000 (the "**Bonds**") issued by First Camp Group AB a public limited liability company incorporated in Sweden with reg. no. 559082-2515, (the "**Issuer**", and together with its subsidiaries, the "**Group**"). In its capacity as Agent, and as requested by the Issuer, the Agent hereby initiates a procedure in writing (the "**Written Procedure**") as required by the Terms and Conditions (as defined below), whereby Bondholders can vote for or against the request presented herein.

Nordea Bank Abp and Pareto Securities AS (the "**Solicitation Agents**") are acting as solicitation agents in connection with the Written Procedure and Nordic Trustee & Agency AB (publ) (the "**Tabulation Agent**") acts as tabulation agent, each as appointed by the Issuer.

All capitalised terms used herein and not otherwise defined in this notice (the "**Notice**") shall have the meanings assigned to them in the terms and conditions for the Bonds as amended and/or restated from time to time (the "**Terms and Conditions**").

The Request (as defined below) is presented to the Bondholders without any evaluation, advice or recommendations from the Agent whatsoever. The Agent has not reviewed or assessed this Notice or the Request (and their effects, should they be adopted) from a legal or commercial perspective of the Bondholders and the Agent expressly disclaims any liability whatsoever related to the content of this Notice and the Request (and their effects, should they be adopted). The Bondholders are recommended to seek legal advice in order to independently evaluate whether the Request (and its effects) are acceptable or not.

Bondholders participate in the Written Procedure by completing and sending to the Tabulation Agent the voting form, attached hereto as Schedule 1 (the "**Voting Form**"), and, if applicable, the power of attorney/authorisation, attached hereto as Schedule 2 (the "**Power of Attorney**") or, to the Tabulation Agent, other sufficient evidence, if the Bonds are held in custody other than by the CSD. Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorisation or other assistance to participate in the Written Procedure. The Issuer kindly asks the Bondholders to send their Voting Forms and, if applicable, any Power of Attorney by email to the Tabulation Agent as soon as possible upon receipt of this Notice after the occurrence of the Record Date (as defined below).

The Tabulation Agent must receive the Voting Form and, if applicable, any Power of Attorney, no later than 15.00 CEST on 18 December 2025 either by mail, courier or email to the Tabulation Agent using the contact details set out in Section 5.9 (*Address for sending replies*) below. Votes received thereafter may be disregarded.

To be eligible to receive the Early Voting Fee (as defined below), the Tabulation Agent must receive the Voting Form and, if applicable, any Power of Attorney, not later than by 15:00 CET on 28 November 2025.

To be eligible to participate in the Written Procedure, a person must meet the criteria for being a Bondholder on 27 November 2025 (the "**Record Date**") as further set out in Section 5.3 (*Voting rights and authorisation*). This means that the person must be registered on a Securities Account with the CSD, as a direct registered owner (Sw. *direktregistrerad ägare*) or a nominee (Sw. *förvaltare*) with respect to one or several Bonds.

1 BACKGROUND

The Group is from time to time evaluating a strategic expansion of its operations and is currently intending to acquire a portfolio of campsites located in Sweden, Germany and Switzerland as further described in the investor presentation dated 24 November 2025 and made available on the Issuer's website at https://corporate.firstcamp.se/en/for-investors/bonds/ (the "**Acquisitions**").

The Issuer is also contemplating a transaction whereby the Issuer either acquires all of the shares in the Issuer's affiliate FC Husky HoldCo AB (publ)' ("**Husky**") or all of Husky's Subsidiaries (the "**Transaction**"). In connection with the Transaction, the Issuer will assume

Husky's debt under Husky's senior secured bonds with ISIN SE0024442537 (the "**Husky Bonds**") (being an Issuer Change Event as defined in the terms and conditions of the Husky Bonds (the "**Issuer Change Event**")).

Following the Transaction, and after the Issuer Change Event, the Issuer shall issue Subsequent Bonds in the amount of approximately EUR 33,000,000 under the Husky Bonds in order to finance the Acquisitions (the "**Tap Issue**"). As the Issuer Change Event will occur prior to the Tap Issue, the Issuer will be the issuer of the Subsequent Bonds. Since, the Subsequent Bonds will be issued by the Issuer following the Issuer Change Event, the Issuer expects that it will not meet the Incurrence Test as currently set out in the Terms and Conditions and therefore wishes to instigate this Written Procedure to obtain the Bondholders' consent to approve the Request, as further set out in Section 2 in order to carry out the Transaction and the subsequent Tap Issue.

Furthermore, pursuant to the Intercreditor Agreement, the Super Senior Headroom is currently described as (i) an amount not exceeding the higher of (a) SEK 350,000,000 and (b) 100 per cent. of EBITDA for the most recent Relevant Period, calculated in accordance with the Terms and Conditions, less (ii) any amount cancelled as a prepayment under the Super Senior RCF pursuant to Clause 13.7(b)(ii)(B) of the Terms and Conditions. In order to reflect the increased size of the Group, the Issuer wishes to document the increased Super Senior Headroom (as defined in the Intercreditor Agreement) as set out under Section 2(c) below.

Bondholders representing more than 50.00 per cent. of the Adjusted Nominal Amount have expressed support for the Request.

Each Bondholder must make its own determination as to the risks relating to the Request and is recommended to consult relevant advisers.

2 REQUEST

The Bondholders are hereby asked to consent to the Transaction (including the assumption of debt under the Husky Bonds) and the Tap Issue (including the Acquisitions) as well as to approve that the Agent is irrevocably and unconditionally authorised on behalf of the Bondholders (the "**Request**"):

(a) to take any actions and/or decisions that are deemed necessary and relevant to complete the Transaction, as the case may be (in the sole discretion of the Agent) and to enter into all agreements and/or documents related to the Transaction on behalf of the Bondholders;

(b) approve any amendments (also other than as set out in this Notice) to the Finance Documents and take any further actions as are deemed necessary or desirable in relation to the Request in the opinion of the Agent (without assuming any liability), provided that such actions are consistent with the principles as described in this Notice; and

(c) to document the increase of the Super Senior Headroom in the Intercreditor Agreement to "SEK 580,000,000" in line with as already permitted under paragraph (b) of the definition Super Senior Headroom in the Intercreditor Agreement.

The Issuer by issuing this Notice, and the Bondholders, by voting for the Request, acknowledge and agree that (i) the Agent when acting in accordance with the authorisation instructions set out in this Section 2 or otherwise set out in this Notice, is fully discharged from any liability whatsoever and (ii) the Agent shall never be responsible for any loss (whether direct or indirect) of any member of the Group or any Bondholder.

Please note that in accordance with the Terms and Conditions, if in the Agent's reasonable opinion the cost, loss or liability which it may incur (including reasonable fees to the Agent) in complying with instructions, or taking any action at its own initiative, will not be covered, the Agent may refrain from acting in accordance with such instructions, or taking such action, until it has received such funding or indemnities (or adequate security has been provided therefore) as it may reasonably require.

3 EFFECTIVE DATE

The Request shall be deemed approved immediately after the expiry of the voting period and satisfaction of the requisite quorum participation and majority vote as set forth in Sections 5.5 (*Quorum*) and 5.6 (*Majority*) below, or if earlier, when a requisite majority of consents of the Adjusted Nominal Amount have been received by the Agent in respect of the Request.

4 EARLY VOTING FEE[1]

If the Request is approved by the Bondholders, a consent fee (early voting fee) amounting to 0.25 per cent of the Nominal Amount for which a Bondholder has voted (the "**Early Voting Fee**"), will be paid to each Bondholder (regardless of whether such Bondholder has voted for or against the Request) who has submitted a valid Voting Form to the Tabulation Agent no later than by 15:00 CET on 28 November 2025 (the "**Early Voting Deadline**") (regardless of whether the Request is approved before or after the Early Voting Deadline).

In relation to each Bondholder, payment of the Early Voting Fee is conditional upon:

(a) the approval of the request set out in the notice of written procedure issued by Husky on or about the date of this Notice;

(b) the relevant Bondholder, on the Record Date (27 November 2025) being registered as a direct registered owner of a Securities Account or registered as authorised nominee in a Securities Account with respect to one or several Bonds, in each case pursuant to the debt register;

(c) the relevant Bondholder having submitted a valid Voting Form (Schedule 1), and, if applicable, a Power of Attorney (Schedule 2) to the Tabulation Agent no later than by the Early Voting Deadline; and

(d) the Voting Form submitted by the Bondholder includes complete payment information including the relevant bank account to which the Early Voting Fee can be paid and the Bondholder giving consent to the Tabulation Agent sharing such details with the Issuer and the Solicitation Agents to effect the payment.

Subject to the above conditions, the Issuer shall procure that the Early Voting Fee is paid to all eligible Bondholders within ten (10) Business Days following approval of the Request by the Bondholders. Payment of the Early Voting Fee will be made without withholding or deduction of any tax. The Bondholders are solely responsible to seek legal and tax advice in order to

[1] Bondholders wishing to not cast a vote in the Written Procedure may contact the Solicitation Agents to confirm their non-participation in the Written Procedure prior to the Early Voting Deadline in order to receive the Early Voting Fee.

independently evaluate whether any tax shall be paid on any amounts received in connection with the Early Voting Fee. The Issuer expressly disclaims any liability whatsoever related to the Early Voting Fee and any effects thereof.

Neither the Solicitation Agents nor the Agent is responsible for administering the Early Voting Fee and is not involved in or in any way responsible for the receipt of Early Voting Fee by eligible Bondholders.

5 WRITTEN PROCEDURE

The following instructions need to be adhered to in the Written Procedure.

5.1 Final date to participate in the Written Procedure

The Tabulation Agent must receive a valid Voting Form by email to the address indicated below no later than the Early Voting Deadline (being 15:00 (CET) on 28 November 2025) to be eligible to receive the Early Voting Fee (subject also to other conditions set out elsewhere herein).

The Tabulation Agent must have received the votes by mail, courier or e-mail to the address indicated below no later than 15:00 (CET), on 18 December 2025. Votes received thereafter may be disregarded.

5.2 Decision procedure

The Tabulation Agent will determine if received replies are eligible to participate in the Written Procedure as valid votes.

When a requisite majority of consents of the total Adjusted Nominal Amount have been received by the Tabulation Agent, the Request shall be deemed to be adopted, even if the time period for replies in the Written Procedure has not yet expired.

Information about the decision(s) taken in the Written Procedure will: (a) be sent by notice to the Bondholders, and (b) be published on the websites of the Issuer and the Agent.

A matter decided in the Written Procedure will be binding for all Bondholders, irrespective of them responding in the Written Procedure.

5.3 Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must on the Record Date 27 November in the debt register:

(a) be registered as a direct registered owner (Sw. *direktregistrerad ägare*) of a Securities Account; or

(b) be registered as a nominee (Sw. *förvaltare*) in a Securities Account, with respect to one or several Bonds.

5.4 Bonds registered with a nominee

If you are not registered as a direct registered owner as set out in Section 5.3(a), but your Bonds are held through a registered authorised nominee or another intermediary as set forth in Section 6.3(b), you may have two different options to influence the voting for the Bonds:

(a) you can ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name as instructed by you; or

(b) you can obtain a Power of Attorney (Schedule 2) from the authorised nominee or other intermediary and send in your own Voting Form based on the authorisation. If you hold your Bonds through several intermediaries, you need to obtain authorisation directly from the intermediary that is registered in the debt register as Bondholder of the Securities Account, or from each intermediary in the chain of holders, starting with the intermediary that is registered in the debt register as a Bondholder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there is more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorisation or other assistance to participate. Bonds owned by the Issuer, another Group Company or an Affiliate do not entitle you to any voting rights.

5.5 Quorum

To approve the Request, Bondholders representing at least fifty (50.00) per cent. of the Adjusted Nominal Amount must reply to the Request in the Written Procedure in order to form a quorum.

If a quorum does not exist, the Agent shall initiate a second Written Procedure, provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure. A vote cast in the Written Procedure shall, unless amended or withdrawn, constitute a vote also in a second Written Procedure (if any) pursuant to clause 16(h) of the Terms and Conditions with respect to the Request.

5.6 Majority

The Tabulation Agent must receive votes in favour of the Request representing at least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply under the Written Procedure in order for the Request to be adopted.

5.7 General

The Issuer may, at its option and in its sole discretion, at any time amend, extend, re-open or terminate the Written Procedure or the terms of the Written Procedure in accordance with the Terms and Conditions of the Bonds.

5.8 Role of the Agent

The role of the Agent and the Tabulation Agent under this Written Procedure is solely mechanical and administrative in nature. The information set out herein is presented to the Bondholder without any evaluation, advice or recommendations from the Agent whatsoever. The Agent is not an advisor to any party and has not reviewed or assessed the information set out herein from a legal or commercial perspective of the Bondholders and the Agent expressly disclaims any liability whatsoever related to the content of this Notice (or the effect(s) of any Request, should it be adopted). The Bondholders are recommended to seek legal advice in order to independently evaluate whether the Request (and the effect of the Request, should it be adopted) is acceptable or not.

Further to the above and as set out in the Terms and Conditions, the Agent may assume that any documentation and other evidence delivered to it or to be entered into by it in relation to the

Written Procedure is accurate, legally valid, correct and complete and the Agent does not have to verify the contents of such documentation or evidence.

5.9 Address for sending replies

Return the Voting Form (Schedule 1), and, if applicable, the Power of Attorney (Schedule 2) or other sufficient evidence, if the Bonds are held in custody other than Euroclear Sweden, by regular mail, scanned copy by e-mail, or by courier to:

By regular mail or courier:

Nordic Trustee & Agency AB (publ)
Attn: First Camp Group AB
Norrlandsgatan 23
SE-111 43 Stockholm

By e-mail:

voting.sweden@nordictrustee.com

6 FURTHER INFORMATION

For further questions to the Issuer regarding the Request, please contact the Issuer at goran.meijer@firstcamp.se or +46-707-18 05 75.

For further questions to the Solicitation Agents, please contact Nordea Bank Abp at NordeaLiabilityManagement@nordea.com or Pareto Securities AS at ps.pe@paretosec.com.

For further questions to the Agent regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 24 November 2025

NORDIC TRUSTEE & AGENCY AB (publ)

as Agent

Enclosed:

Schedule 1	Voting Form
Schedule 2	Power of attorney

SCHEDULE 1
VOTING FORM

For the Written Procedure in First Camp Group AB SEK 2,250,000,000 Senior Secured Floating Rate Bonds 2024/2029 with ISIN SE0023114327.

The undersigned Bondholder or authorised person/entity (the "**Voting Person**") votes either For or Against the Request by marking the applicable box(es) below. If a quorum does not exist in the Written Procedure, the Agent shall initiate a second Written Procedure provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure. The undersigned Bondholder hereby confirms that this Voting Form shall, unless amended or withdrawn, constitute a vote also in a second Written Procedure (if any) pursuant to Clause 16(h) of the Terms and Conditions with respect to each Request.

NOTE: If the Voting Person is not registered as Bondholder (as defined in the Terms and Conditions), the Voting Person must enclose a Power of Attorney, see Schedule 2.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 24 November 2025.

☐ **For** the Request

☐ **Against** the Request

The Voting Person hereby confirms (tick the applicable box) that this voting form shall constitute a vote also for a second Written Procedure (if any) pursuant to clause 16 (*Decisions by the Bondholders*) of the Terms and Conditions with respect to the Request:	**Confirmed** ☐ **Not confirmed** ☐
Name of the Voting Person:	______________________
Capacity of the Voting Person: (*tick the applicable box*)	Bondholder: ☐[2] Authorised person ☐[3]
Voting Person's reg.no/id.no and country of incorporation/domicile:	______________________
Securities Account number at Euroclear Sweden: (*if applicable*)	______________________
Name and Securities Account number of custodian(s): (*if applicable*)	______________________
Nominal Amount voted for (in SEK):	______________________

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[2] *When voting in this capacity, no further evidence is required*

[3] *When voting in this capacity, the person/entity voting must also enclose a Power of Attorney/Authorisation (Schedule 2) from the Bondholder or other proof of authorisation showing the number of votes held on the Record Date (as defined in the Notice of Written Procedure from First Camp Group AB).*

Contact person, daytime telephone number and e-mail address: ______________________

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Payment details for receipt of Early Voting Fee

Beneficial holder/entity of the bank account: ______________________

Bank Account number (Swedish payment transfers): ______________________

Clearing (Swedish payment transfers: ______________________

Name of bank: ______________________

Address to account holder: ______________________

IBAN (international payment transfers: ______________________

SWIFT (international payment transfers): ______________________

Contact person, daytime telephone number and e-mail address: ______________________

Place, date: ______________________

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Name:

(*Authorised signature*)[4]

[4] *If the undersigned is not a Bondholder as defined in the Terms and Condition and has marked the box "authorised person", the undersigned – by signing this document – confirms that the Bondholder has been instructed to refrain from voting for the number of votes cast with this Voting Form.*

SCHEDULE 2
POWER OF ATTORNEY/AUTHORISATION

For the Written Procedure in First Camp Group AB SEK 2,250,000,000 Senior Secured Floating Rate Bonds 2024/2029 with ISIN SE0023114327.

NOTE: This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not registered as Bondholder (as defined in the Terms and Conditions) on the Securities Account, held with Euroclear Sweden. It must always be established a coherent chain of power of attorneys derived from the Bondholder, i.e. if the person/entity filling out this Power of Attorney/Authorisation in its capacity as "other intermediary", the person/entity must enclose its Power of Attorney/Authorisation from the Bondholder.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 24 November 2025.

Name of person/entity that is given authorisation (Sw. *befullmäktigad*) to vote as per the Record Date: ____
Nominal Amount (in SEK) the person/entity is authorised to vote for as per the Record Date: ____
Name of Bondholder or other intermediary giving the authorisation (Sw. *fullmaktsgivaren*): ____

We hereby confirm that the person/entity specified above (Sw. *befullmäktigad*) has the right to vote for the Nominal Amount set out above.

We represent an aggregate Nominal Amount of: SEK ______________________________

We are: (*tick the applicable box*)

☐ Registered as Bondholder on the Securities Account

☐ Other intermediary and holds the Bonds through (specify below):

____

Place, date: ______________________________

____

Name:
(*authorised signatory of Bondholder/other intermediary (Sw. fullmaktsgivaren*))